

Imports to Libya Now Require a Certificate of Inspection

Dear exporter

Following publication of a Resolution by the Governor of the Central Bank of Libya on May 10, 2015, all goods and services imported to Libya will require a Certificate of Inspection.

The new Resolution regulates the use of foreign exchange for opening documentary letters of credit (L/C). With immediate effect all goods and services imported to Libya must present a Certificate of Inspection issued by an international inspection company, in order to be financed through a documentary L/C from a commercial bank.

At SGS we strive to help exporters navigate an ever changing and regulated world, therefore, we have prepared this short FAQ document to provide some clarification on this requirement and offer a point of contact to discuss your requirements or answer any questions.

Q- Is a Letter of Credit mandatory for exports to Libya?

Yes all exports for both public and private sector must be transacted under a Letter of Credit as Collection Against Documents has been temporarily suspended.

Q- Is a Certificate of Inspection required?

Yes the Certificate of Inspection is a mandatory requirement of the LC.

Q- Who can carry out the Inspection?

Only international inspection companies such as SGS are eligible to issue a valid certificate.

Q- What is the scope of the inspection?

This can vary depending on the requirements of the LC, most commonly the inspection offers a quantity check, either 100% or sample check, visual quality/condition,

In addition the sealing of containers and the witnessing of loading can also be accommodated if required.

Q- How long does the SGS process take?

This depends on the size of the shipment and the scope indicated by client/LC. The physical inspection can range from half a day to 1 week

The certificate is normally issued within 2-3 days of the inspection taking place.

Q- How much does an SGS Inspection cost?

This is dependent on the time taken to carry out the inspection to the required scope, therefore each inspection is quoted individually.

Who are SGS?

SGS is the world's leading inspection, verification, testing and certification company. SGS is recognised as the global benchmark for quality and integrity. With more than 80,000 employees, SGS operates a network of over 1,650 offices and laboratories around the world.

Who do I contact in SGS for more information or to get a quotation?

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