



Press Release:

Monday 25 November 2019

The LBBC Trade Mission to Tunis - 18-21 November 2019

“The biggest and best Libyan-British trade and investment gathering in 10 years” Sir Vincent Fean, Chairman, Libyan British Business Council (LBBC)

“Libya will raise its oil production from 1.25 million barrels a day now to 2.1 mbd by 2024” Engineer Mustafa Sanalla, Chairman, National Oil Corporation of Libya

Over 150 Libyan state-owned and private businesses met 41 member companies of the LBBC, in Tunis, between 18 and 21 November 2019.

Business meetings and a one-day conference were organised by the LBBC, strongly supported by its two member banks, BACB and Bank ABC.

The largest Libyan contingent was from the National Oil Corporation (NOC), led by Chairman Mustafa Sanalla, plus Board Members, operating company Chairmen and the General Manager (Human Resources) dealing with training needs.

Chairman Sanalla committed the NOC to raising Libya’s oil production from its current level of 1.25 million b/d to 2.1 million b/d, within five years. To meet this ambitious target more investment will be needed, but the NOC’s track record for increasing production – from just 150,000 b/d at its lowest to 1.25 million b/d today – speaks for itself.

The NOC and LBBC signed a joint **Statement of Intent** on cooperation in the oil and gas sector, giving priority to:

- strategy planning,
- postgraduate studies and technical training,
- advanced technologies off- and on-shore,
- restoring production at damaged sites,
- management of mature fields and
- on-site power generation.

They will meet again in London in 2020 to review progress.

[Click here to read the full Statement.](#)

BP and Petrofac were among the LBBC delegation, alongside Robert Gordon University (RGU) in Aberdeen.

Paul de Leeuw, Director of RGU's Energy Transition Institute, held constructive discussions with Chairman Sanalla and NOC Board members.

Ten NOC staff members will undertake postgraduate studies at RGU in 2020.

Mustafa Sanalla was a keynote speaker at the LBBC conference, with **Central Bank Governor Saddek Elkaber** and **Dr Faisal Gergab, Chairman of Libya's national telecoms company, LPTIC.**

Representatives from the Libyan state Power Company **GECOL**, steel manufacturer **LISCO**, state construction authority the Organisation for the Development of Administrative Centres (**ODAC**), and the President of the **Libyan Airports Authority** also spoke.

Over 150 Libyan businesses attended from all parts of the country – Eastern, Western and Southern Libya.

British Ambassador to Libya, Nick Hopton, addressed the LBBC delegates, offering them his strong personal support and that of his commercial team in Tunis and Tripoli.

Ambassador Hopton also outlined the UK's key role promoting UN envoy Ghassan Salame's efforts to bring an end to the current conflict in Libya.

UK Deputy Trade Commissioner for Africa, Alastair Long, confirmed the priority which the British Government and its Department for International Trade attach to Libya across all sectors, including Energy, Education and Training, Financial and Legal Services and Healthcare.

Dan Barker explained the role of UK Visas and Immigration before initiating a promising dialogue with the NOC's General Manager (HR) and Directors of Training from NOC operating companies.

Libyan Health Ministry officials and Libyan private sector healthcare practitioners spoke at a productive workshop on hospital development, equipment and medicines supply in the margins of the conference, leading up to a wider bilateral healthcare gathering in London in the spring of 2020, organised by the LBBC.

Notes for Editors

Founded in 2004, the Libyan British Business Council is an apolitical membership organisation independent of Government, funded by company

subscription and events management.

Today it has over 100 members, British- or Libyan-based, ranging from BP and PWC to sole traders – all focused on Libya/UK trade.

Major long-term supporters include Bank ABC, BACB, and Libya Holdings.

This was the third annual conference the LBBC has organised in Tunis, and the biggest so far.

The LBBC is deeply grateful to GardaWorld, Whispering Bell, Bank ABC and BACB for their generous sponsorship in Tunis.

For further information contact: secretariat@lbbc.org.uk

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