

Business Report, September 2019

Update from Omran Abusahmin, Local Consultant, LBBC, Tripoli, Libya

- We have received the confirmed list of attendees from the National Oil Corporation and Operating companies (*see below) who will be meeting LBBC members during the LBBC Trade Mission on 18-21 November 2019. The delegation will be available for individual meetings on 19 November during the Trade Mission B2B day.
- The Philippine Ambassador in Tripoli met the Acting Minister of Labour and Rehabilitation, Dr. Alhamdi Alamen, to discuss areas of cooperation between the Philippines and Libya. This included support for the Libyan healthcare sector with a view to increasing the number of doctors and nurses in Libyan hospitals. The Minister also suggested, through joint venture, the opening of a specialised Medical Training Centre and a Special Technical Training programme for young Libyans seeking jobs. The exchange of information and expertise between the Ministries of Labour in both countries has been agreed.
- Under the auspices of the Libyan Prime Minister, an MOU has been signed in New York with the American company General Electric to build new power stations and to upgrade existing power units in Libya. The MOU also includes the intent to introduce renewable solar and wind energy. General Electric has also signed an agreement to upgrade the gas power generation units with the initial plan to produce 6000MW.

The General Electricity Company of Libya (GECOL) signed a contract with German company Siemens in 2017 to construct two new Gas Power Generation Plants, in Tripoli and Misurata. This together with other agreements also signed with American, Turkish and other German companies have **not** been completed. GECOL confirmed all the security arrangements were agreed and hopes new agreements will take place to solve the power problem in the country.

- The American Ambassador to Libya met Mr. Saddek Omar Elkaber the Governor of the Central Bank to discuss ways to improve economic relations between the two countries. The meeting took place in Tunis and was attended by the American Deputy Assistant Minister of Treasury for Middle East & Africa. Both parties agreed to intensify economic dialogue between East and West under the support and supervision of the American Embassy to Libya. During his recent visit to New York, the Libyan Prime Minister, Mr. Fayez al-Sarraj strongly encouraged broader economic and development relations with the USA and invited American oil and investment companies to assist with Libya's economic recovery.

- The Libyan German Economic Forum took place at the end of September in Berlin under the sponsorship of the German Government. The event was attended by the Libyan Minister of Economy Mr. Ali Alissawi, the Deputy Prime Minister Mr. Ahmed Maiteeg, representatives from the German Government and Parliament, and senior representatives from the German and Libyan private sector. The Forum mainly reviewed the recent trade agreements, increased cooperation in the industry, power and renewable energy sectors. The aim of the Forum was to improve business relations between Libya and Germany.
- The National Planning Council has invited all researchers and responsible officials to begin the research and initial draft of Libya's Reconstruction & National Stability Plan, which should be executed from 2020 to 2023. The plan will include the reconstruction of destroyed buildings, wide clean-ups of towns and cities, and maintenance of all public service buildings including schools, municipality buildings, police stations and healthcare facilities. The Council also encourages the support of the private sector through financing small to medium size private projects. The World Bank has estimated Libya's Reconstruction Plan would cost around 200 billion USD to be spent over 10 years.

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LBBC Trade Mission

18-21 November 2019, Sheraton Hotel, Tunis

NOC Delegation

Mustafa A Sanalla	Chairman	NOC
Abulgasem Shengeer	Board Member	NOC
Elamari Mohamed	Board Member	NOC
Farag S Alobaidi	Chairman's Office Manager	NOC
Jamal Hawisa	Senior Technical Adviser to the Chairman	NOC
Mohammed Ellob	Senior Adviser to the Chairman	NOC
Mohamed Abolaige	General Manager HR Department	NOC
Naima Suwani	Crude Oil Department	NOC

NOC Operating Companies Delegation

Mohamed Ben Shatwan	Chairman	AGOCO
Ahmed Abdalla	Chairman	WAHA
Khalifa R Abdulsadek	Chairman	ZALLAF
Nagi Mohammed Yonis	Chairman	SOC
Shaaban Besbsu	Chairman	RAS LANUF OIL & GAZ
Hussein Abuselyana	Chairman	Mellitahog
Abdulnaser Zammit	Chairman	Zueitiana
Abdulwahab Elnaami	Chairman	Harouge
Nuri Iseid	Chairman	Akakus
Mohamed Jamaledin	Chairman	Nafusah
Mahmoud Abusrewil	Chairman	NWD
Ali Aldeeb	Chairman	PTQI
Habib Elshebani	Chairman	STC
Zaki Bayod	CEO	Taknia Libya